

Recommendation to Dorset Council

13 February 2024

From Cabinet of 30 January 2024

Budget and Medium-Term Financial Plan strategy report (MTFP)

For Decision

Portfolio Holder: Cllr G Suttle, Finance, Commercial & Capital Strategy

Local Councillor(s): All

Executive Director: A Dunn, Executive Director, Corporate Development

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Report Status: Public

Recommendation:

- (a) That the revenue budget summarised in Appendix 1, be agreed.
- (b) That the increase in general Council Tax of 2.9985% and 1.9975% in the Social Care Precept, providing a Band D Council Tax figure for Dorset Council of £2,001.15; an overall increase of 4.996%, be agreed.
- (c) That the Council Tax base agreed by the Section 151 Officer earlier in this budget setting process as shown in appendix 2, be agreed.
- (d) That the change to the current scheme of Local Council Tax Support as set out in the report to Cabinet of 30 January, reflecting the decision previously made at full Council on 14 December 2023, be agreed.

- (e) That the Capital Strategy, set out at Appendix 3, and the 2024/25 – 2027/28 programme in section 23 of the report to Cabinet of 30 January 2024 be agreed.
- (f) That the treasury management strategy as set out in Appendix 4 be agreed.
- (g) That the assumptions used to develop the Budget Strategy and Medium-Term Financial Plan (MTFP), as set out throughout this report be agreed.
- (h) That the recommended balances on earmarked reserves and on general funds, including the minimum level of the general fund, be agreed.
- (i) That the responses to the recommendations and comments made as part of the budget scrutiny process, be agreed (Appendix 6).
- (j) That the recommendations 1-5 from the 22 November 2023 Harbours Advisory Committee meeting regarding fees and charges, budgets, and asset management plans, as set out at Appendix 7, be agreed.
- (k) That the flexible use of additional £1.5m of capital receipts for the purposes of transforming the Council's housing services, as set out at Appendix 8, be agreed.
- (l) That the Fees and Charges for the Council for 2024/25, at Appendix 9, be agreed.

Appendices

Appendix 1 – Report to Cabinet of 30 January 2024 – Budget Strategy and medium-term financial plan (MFTP) Appendices within the Cabinet report and referred to in the recommendations above include:

1. High-level consolidated revenue budget summary and directorate budget summaries
2. Council Tax resolution (*available for the Council report only*)
3. Capital Strategy 2024-2029 (for the Cabinet and Council reports)
4. Treasury Management Strategy 2024/25 (for the Cabinet and Council reports)
5. Climate Wheel
6. Response to the issues raised by the scrutiny committees.
7. Harbours Advisory Committee budget proposals for 2024/25
8. Flexible use of Capital Receipts Policy for 2024/25-2029/30
9. List of Fees and Charges for 2024/25

Background papers

[Agenda for Cabinet on Tuesday, 30th January 2024, 10.00 am - Dorset Council](#)